Habitas Land Settlement FAQs

Land Settlement for your new townhome at Habitas is fast approaching. To ensure a smooth process from now until settlement, here are some key Frequently Asked Questions that you may have.

When is the appropriate time to have my finances in order leading up to settlement?

In the lead up to settlement for your land, you will need to ensure that your finance approval is in place. Given that your settlement date is fast approaching, we encourage you to contact your lender as soon as possible to secure your finance.

What is Registration of Titles?

Registration of Titles occurs prior to settlement. This creates a title of your property with the Victorian Land Titles Office and will be provided to your conveyancer or legal representative.

When is Settlement?

You and your conveyancer will be notified by Development Victoria when Title Registration occurs and following this, arrangements for settlement of your land can be made. Settlement of your land will be scheduled to closely align with the commencement date of your build.

Why is Settlement of my land important?

Settlement is important to enable your builder to commence construction of your townhome.

Once my land has settled, how do I receive updates on the construction progress of my home?

Your builder will provide a nominated Customer Relationship Manager who will be in touch with you directly and will be your first point of contact throughout the build process. Development Victoria will also provide updates as appropriate on progress of your home on the <u>Habitas Connect</u> portal.